

Sausalito Marin City School District

2015-2016 First Interim Budget
Overview

Board Meeting
December 8, 2015

Property Tax/LCFF Sources Total Revenues

\$4,295,599

❖ Property Tax Revenues \$5,535,233

❖ (5,383,695+ 112,784+ 7,996+ 30,758)

❖ In-Lieu Transfer (-) \$2,453,911

❖ -----
Sub-Total \$3,081,322

❖ LCFF Principal Apportionment (+) \$1,183,235

❖ Education Protection Acct (EPA)(+) \$ 31,042

❖ -----
TOTAL LCFF SOURCES \$4,295,599

Sausalito Marin City School District

Revenue Detail

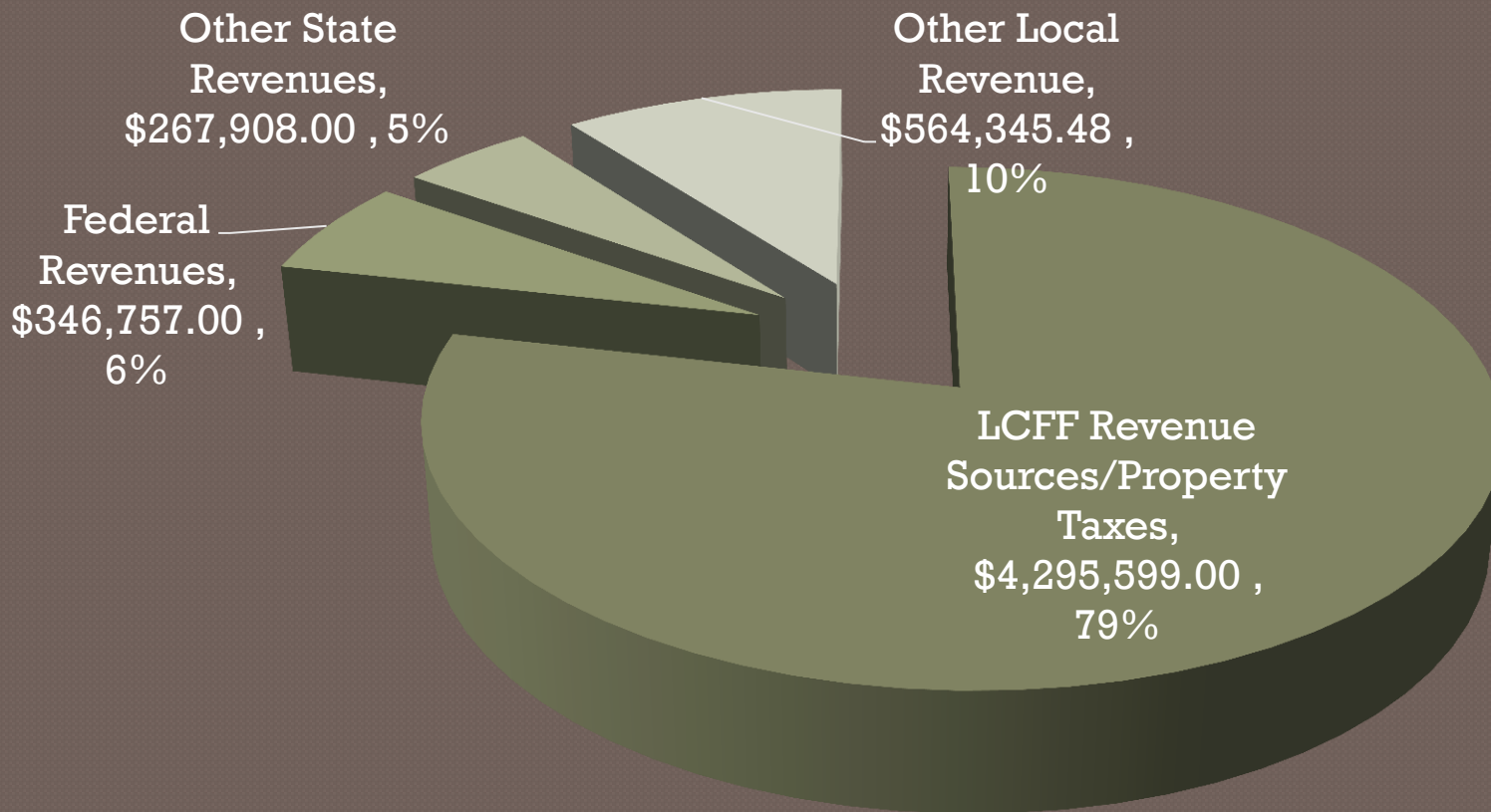
2015-2016

■ LCFF Sources/Property Tax	\$ 4,295,599
■ Federal Revenues	\$ 346,757
■ Other State Revenues	\$ 267,908
■ <u>Other Local Income</u>	<u>\$ 564,345</u>
■ Total Revenues	\$5,474,609

Note: Total district revenues have decreased by \$232,275.5 from previous fiscal unaudited actuals year (2014-15); increase in LCFF sources by \$17,901 and \$99,296 redistribution of MPTA funds to member districts, Federal revenues increased by \$246.55, Other State revenues decreased by \$ 45,140.97 and Local Income decreased by \$286,966.84.

Sausalito Marin City School District Total Revenues 2015-2016

\$5,474,609



Federal Total Revenues

2015-2016

\$346,757

• Maintenance and Operations	\$ 1,860
• Special Education Entitlement	\$ 116,486
• NCLB (Title I; Low-Income)	\$ 202,483
• NCLB (Title II; Teacher Quality)	\$ 22,670
• NCLB (Title III; Limited English)	\$ 3,258

State Total Revenues

2015-2016

\$ 267,908

• Mandated Costs Reimbursements	\$ 13,510
• One Time Mandated Funds	\$ 70,016
• State Lottery - Instructional Materials	\$ 27,150
• After School Education & Safety Program	\$ 124,234
• Other State Revenues; Mental Health	\$ 32,998

Other Local Total Revenues

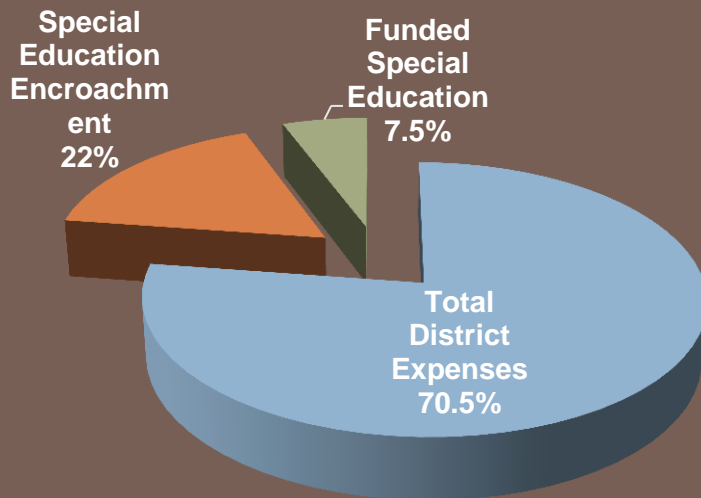
2015-2016

\$ 564,345

Leases and Rentals	\$ 81,990
• Ex. Robin's Nest, Rugby, CAM	
Interests	\$ 2,000
Other Fees and Contracts	\$ 148,192
• Ex. WCA fees	
Other Local	\$ 122,163
• MCF Grants; Pre K to 3 (\$ 87,433),	
• Garden Program; (\$20,000), Other (\$14,730)	
SELPA; Special Ed. County Transfer	\$ 210,000

Special Education Expenses	\$ 1,654,428
<u>Less: Funded Special Education</u>	<u>\$ 425,782</u>
Special Education Encroachment	\$ 1,228,646

70.5% - Total District Expenses
 22% - Special Education Encroachment
 7.5% - Funded Special Education



Special Education Program Costs, 2015-2016

- School districts throughout the state face a continuing challenge in funding the costs for serving Special Education students. SMCS D is proud of the Special Education support provided to our students, but the District is also faced with mounting increases in the difference between the federal and state governments' funding and the mandated costs for these vital student services.
- Unfortunately, the federal government has not provided the funding that was envisioned when the laws mandating programs for Special Education students were adopted.
- This shortfall in dedicated funding has led to very significant encroachment into the District's Unrestricted General Fund. Encroachment—the difference between Special Education income and expense—has forced the District into making cuts in other District programs in order to make up for the shortfall by federal and state governments. During 2015-16, it is estimated that SMCS D will contribute \$1,220,583 from the District's Unrestricted General Fund to cover the encroachment costs for Special Education.

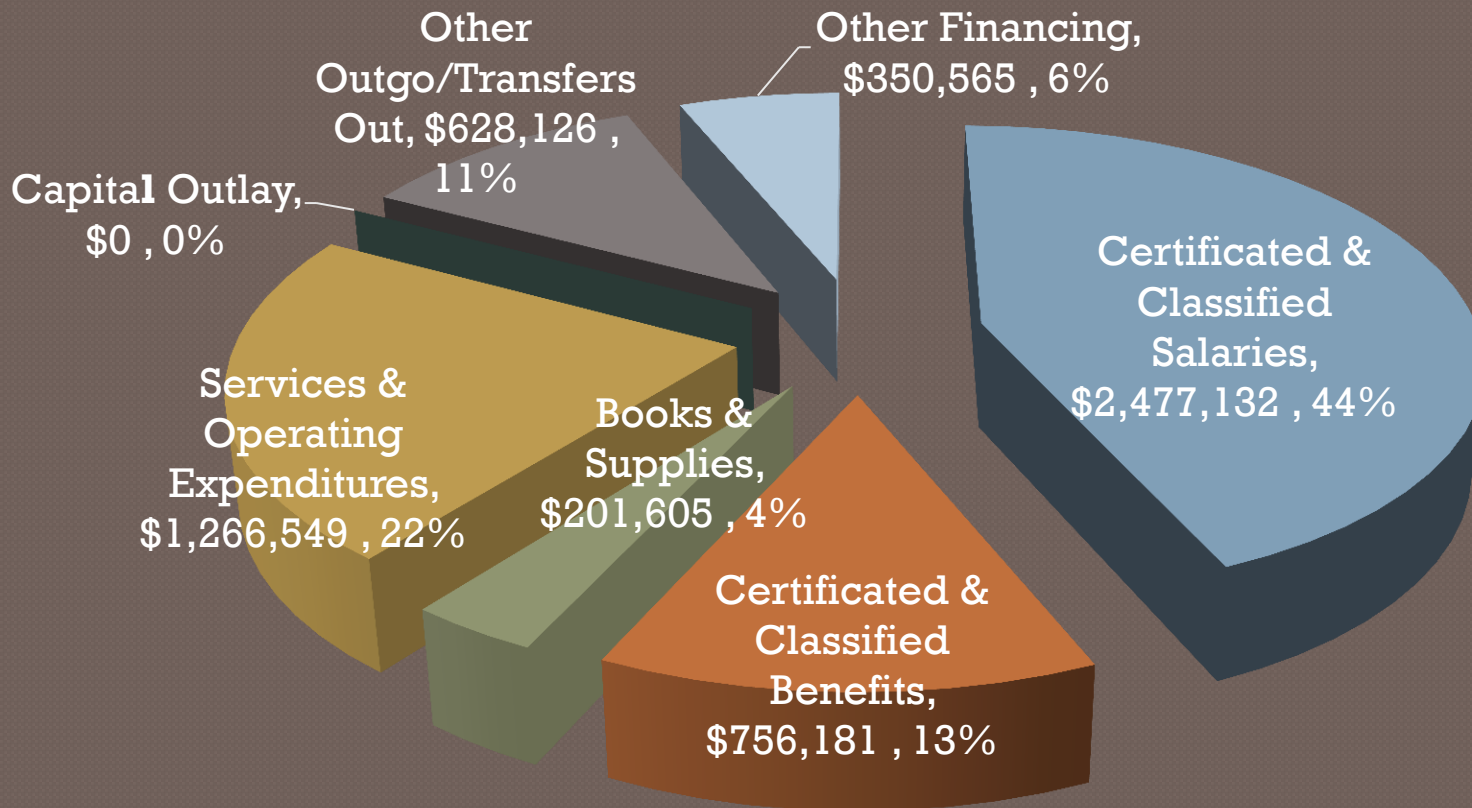
Sausalito Marin City School District

2015-2016

Total Expenditure Details

• Certificated Salaries	\$ 1,587,341
• Classified Salaries	\$ 889,790
• Employee Benefits	\$ 756,181
• Books & Supplies	\$ 201,605
• Services & Operating Expenses	\$ 1,266,549
• Utilities, Insurance, Contracts, Repairs, Special Ed.	
• Capital Outlay	\$
• Other Outgo/Transfers Out	\$ 978,691
• Transportation JPA/Debt Service/COP	
• Def. Maintenance/Cafeteria	
• Supplemental Grant	
• Total Expenditures	\$ 5,680,157

Sausalito Marin City School District Expenditures 2015-2016 (Combined restricted and unrestricted)



SAUSALIT MARIN CITY SCHOOL DISTRICT

2015-2016

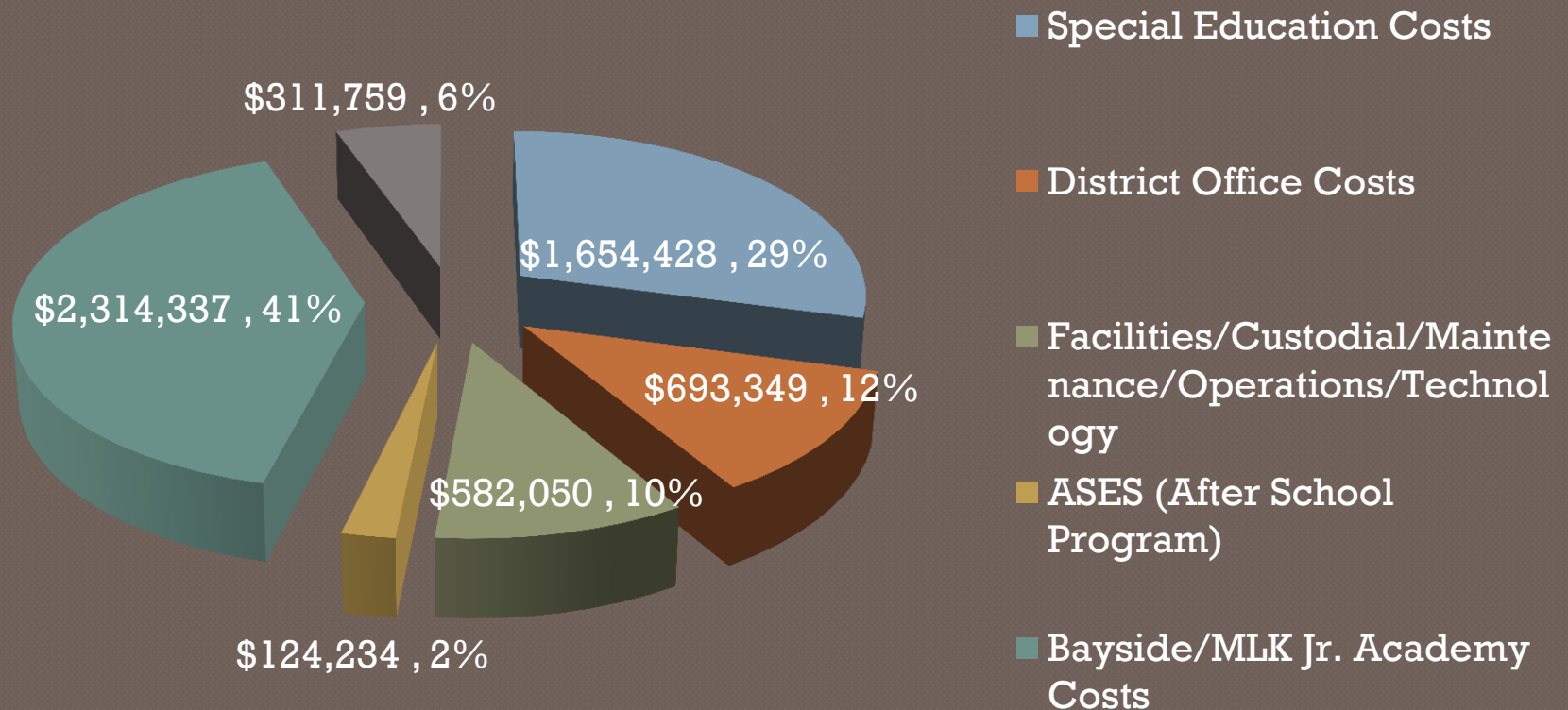
Total District Wide Expenditure Categorized

Expenditure Type: Unrestricted & Restricted	First Interim
Bayside/MLK Jr. Academy Expenditures : Salaries/Benefits/ Supplies /Operation/Cafeteria/Etc.	\$ 2,314,337
Special Education ~ District Wide Expenditures; Salary/Benefits/Supplies/NPS/NPA/Excess Cost/MPTA/Speech/Psy.	\$ 1,654,428
District Office ~ District Wide Expenditures; Salary/Benefits/Supplies/Conferences/Board/Fees/etc.	\$ 693,349
Facilities/Custodial/Maintenance/Operations/Technology; Salary/ Benefits/Supplies/Alarms/Elect./Water/Sewer/Garbage/Technology/ Repairs/Cafeteria/Insurance/etc.	\$ 582,050
Other Financing	\$ 311,759
ASES (After School Program)	\$ 124,234
Total Expenditures	\$ 5,680,157

SAUSALITO MARIN CITY SCHOOL DISTRICT

Expenditures 2015-16

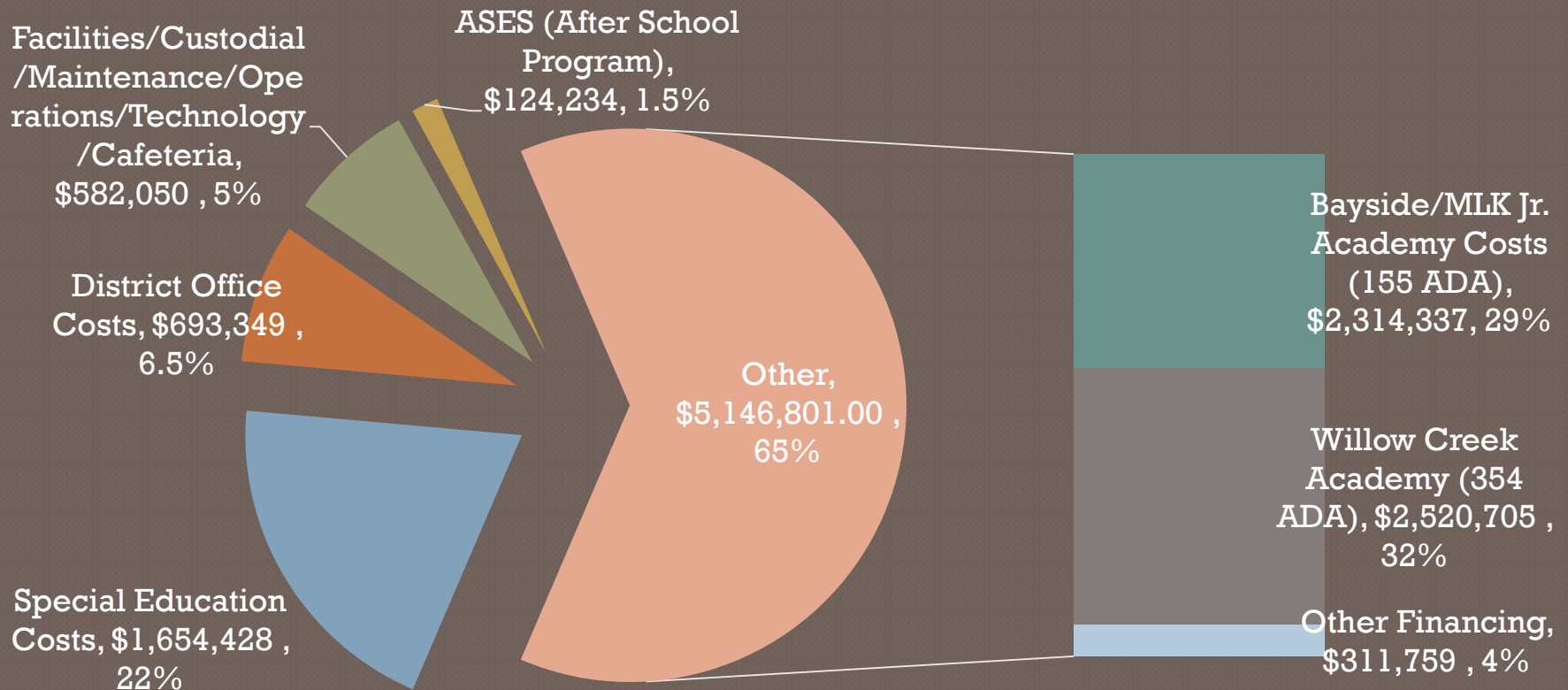
(Combined restricted and unrestricted)



SAUSALITO MARIN CITY SCHOOL DISTRICT

Expenditures 2015-16

(Combined restricted and unrestricted)



SAUSALITO MARIN CITY SCHOOL DISTRICT

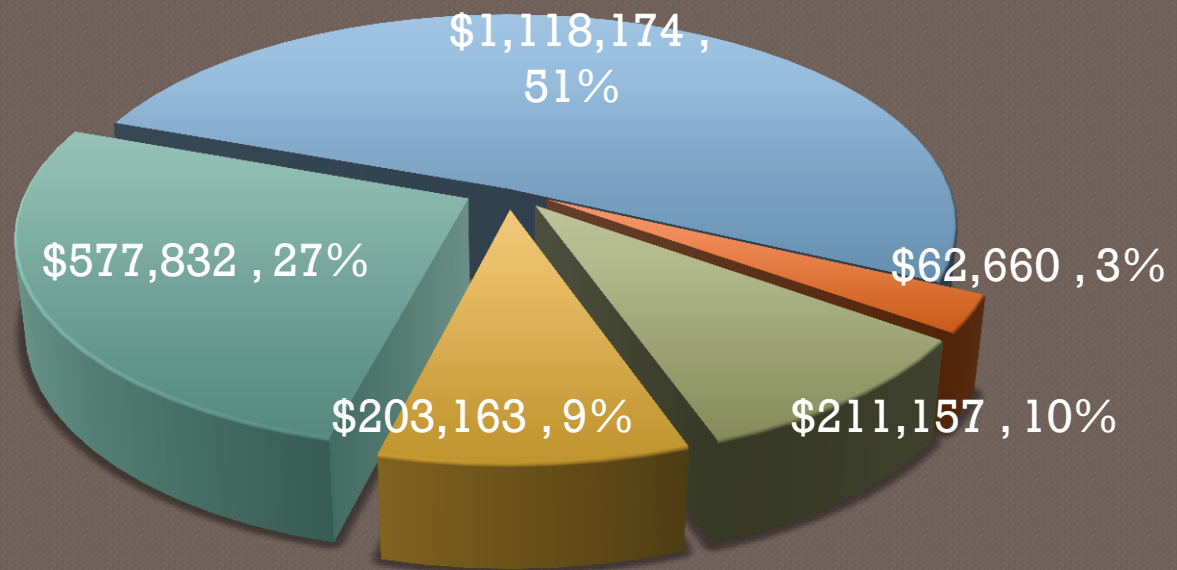
LCFF Target Entitlement Bayside/MLK as of 2015-16

\$2,172,986 (\$14,000 per ADA, 155.21ADA)

Component Allocation During Phase-In

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Phase-in Funding	\$ 1,596,879	\$ 1,764,408	\$ 2,023,993	\$ 2,017,971	\$ 2,068,053	\$ 2,095,494	\$ 2,095,494

- Base Grant /
Necessary Small
School
- Grade Span
Adjustment
- Supplemental
Grant
- Concentration
Grant
- Add-ons (TIIBG
&
Transportation)



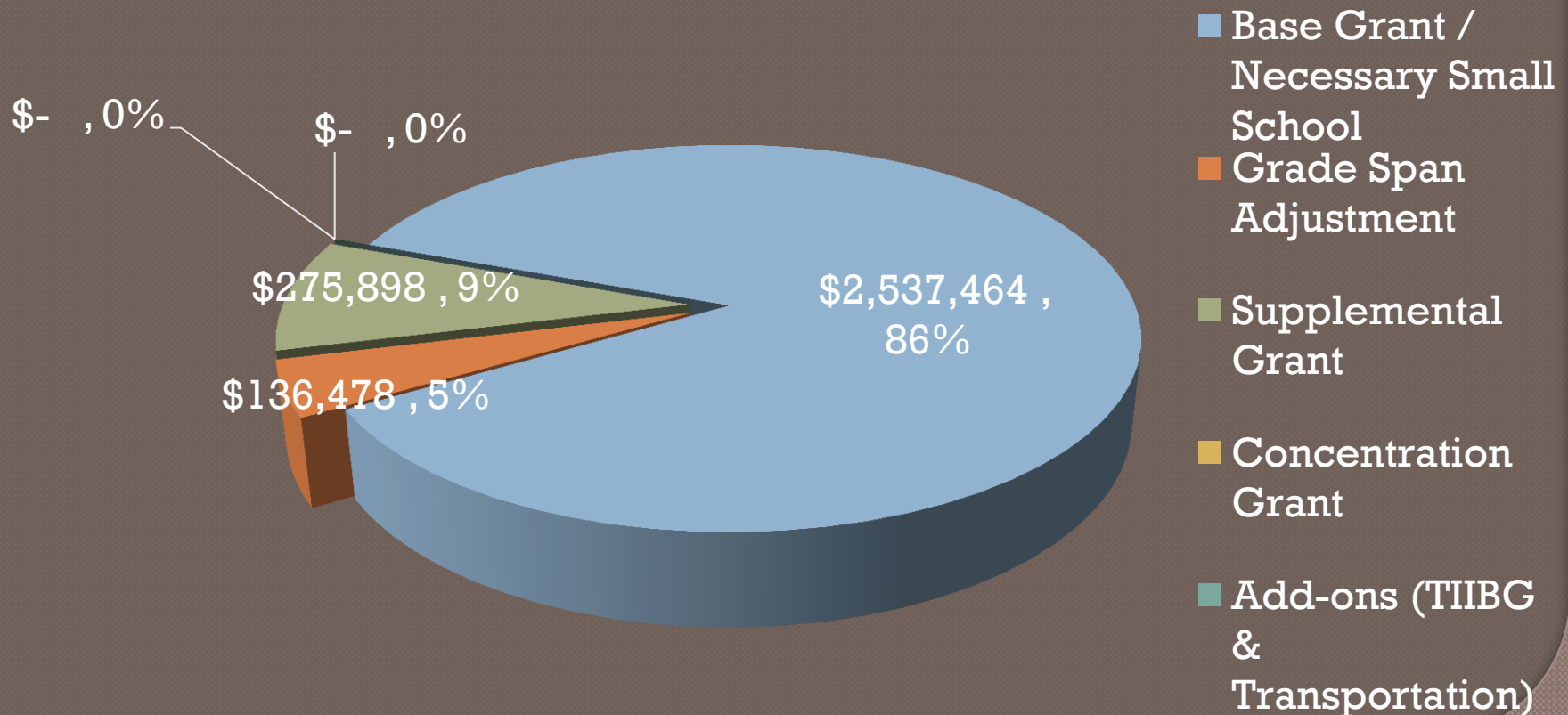
SAUSALITO MARIN CITY SCHOOL DISTRICT

LCFF Target Entitlement WCA as of 2015-16

\$3,675,475, (\$8,793 per ADA, 418 ADA)

Ratio Allocation of Phase-in Funding

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Target less add-ons	\$ 2,623,674	\$ 2,812,348	\$ 2,949,840	\$ 3,291,570	\$ 3,559,944	\$ 3,662,853	\$ 3,675,475



2015-2016 First Interim Revenue and Expenditure Summary

● Total Revenues	\$ 5,474,609
● Total Expenditures	\$ 5,680,157
● Net Increase (Decrease)	\$ - 205,548
● Carry-Over (add. \$)	\$ 142,397
● Change In Fund Balance	\$ - 63,150

CHALLENGES

- ◉ Shrinking revenues and increasing ADA
 - Continued Loss in Revenues= loss in revenue limit/property taxes
 - Loss of grant funding (MCF)
- ◉ Continued increase in Special Education cost
- ◉ Deferred Maintenance/District Wide Facility Needs
- ◉ Plan for Multi Year Projection; 2 years out, continue to be cautious and focus on reduction strategies, develop financial projections and contingency plans accordingly
 - Increase in Employer Contributions toward STRS & PERS

RETIREMENT GROUP	CURRENT	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Employer Contributions STRS	9.5	10.84	12.58	14.43	16.28	17.5	19.1
Employer Contributions PERS	11.771	11.84	13.04	16.6	18.2	19.9	20.4

- ◉ Build Reserves: Community Funded Districts are advised to maintain reserves much greater than the State-required minimum