

Sausalito Marin City School District

2015-2016 Second Interim
Budget
Overview

Board Meeting
March 8, 2016

Property Tax/LCFF Sources

Total Revenues

❖ Property Tax Revenues		\$5,449,642
❖ (5,306,089+ 105,906+ 7,996+ 29,651)		
❖ In-Lieu Transfer	(-)	\$2,483,791
❖ -----		
❖ Sub-Total		\$3,081,322
❖ LCFF Principal Apportionment	(+)	\$1,224,534
❖ Education Protection Acct (EPA)	(+)	\$ 30,266
❖ -----		
❖ TOTAL LCFF SOURCES		\$4,220,651

Sausalito Marin City School District

Revenue Detail

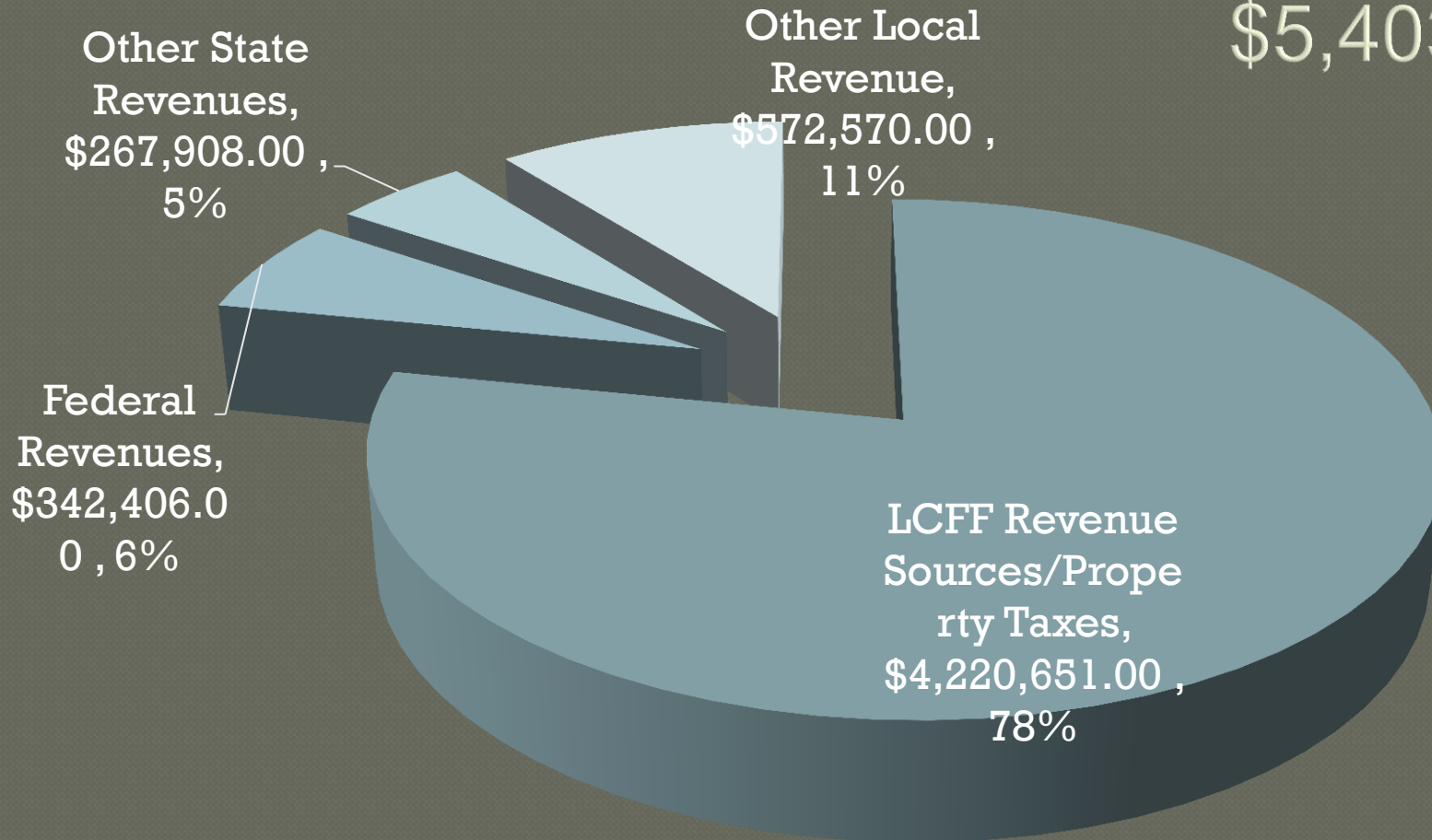
2015-2016

■ LCFF Sources/Property Tax	\$ 4,220,651
■ Federal Revenues	\$ 342,406
■ Other State Revenues	\$ 267,908
■ <u>Other Local Income</u>	<u>\$ 572,570</u>
■ Total Revenues	\$5,403,535

Note: Total district revenues have decreased by \$346,396.50 from previous fiscal unaudited actuals year (2014-15); increase in LCFF sources by \$24,637.70 and \$99,296 redistribution of MPTA funds to member districts, Federal revenues decreased by \$ 4,105, Other State revenues decreased by \$ 45,140.97 and Local Income decreased by \$278,741.84.

Sausalito Marin City School District Total Revenues 2015-2016

\$5,403,535



SAUSALITO MARIN CITY SCHOOL DISTRICT

Revenue Detail

2015-2016

Revenue Source: Combined Unrestricted & Restricted	Budget Adoption	First Interim	Second Interim
Property Tax/LCFF Limit Sources	\$ 4,082,330	\$ 4,295,599	\$ 4,220,651
Federal Revenues (Special Ed., Title I-III)	\$ 346,757	\$ 346,757	\$ 342,406
Other State Revenues (EIA, CSR, Lottery)	\$ 165,305	\$ 267,908	\$ 267,908
Other Local Income (Leases/Rentals, Fees, County Special Ed., Grants)	\$ 580,821	\$ 564,345	\$ 572,570
Total Revenues	\$5,175,213	\$5,474,609	\$5,403,535

Federal Total Revenues

2015-2016

Revenue Source: Unrestricted & Restricted	Budget Adoption	First Interim	Second Interim
Maintenance and Operations	\$ 1,860	\$ 1,860	\$ 1,860
Special Education Entitlement	\$ 116,486	\$ 116,486	\$ 116,486
NCLB (Title I; Low-Income)	\$ 202,483	\$ 202,483	\$ 197,983
NCLB (Title II; Teacher Quality)	\$ 22,670	\$ 22,670	\$ 22,521
NCLB (Title III; Limited English)	\$ 3,258	\$ 3,258	\$ 3,258
Total Revenues	\$ 346,757	\$ 346,757	\$ 342,406

State Total Revenues

2015-2016

Revenue Source: Unrestricted & Restricted	Budget Adoption	First Interim	Second Interim
Mandated Cost Reimbursement & One Time Mandated Costs	\$ 13,510	\$ 83,526	\$ 83,526
All Other State Revenues (ex. Lottery)	\$ 27,561	\$ 60,148	\$ 60,148
After School Education and Safety (ASES)	\$ 124,234	\$ 124,234	\$ 124,234
Total Revenues	\$ 165,305	\$ 267,908	\$ 267,908

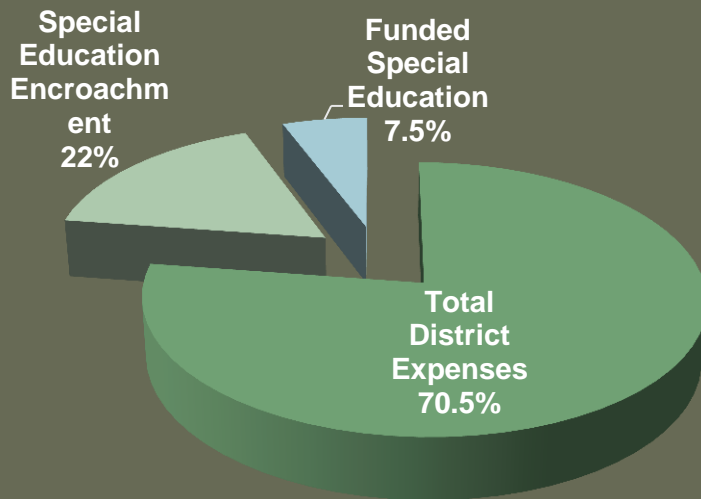
Other Local Total Revenues

2015-2016

Revenue Source: Unrestricted & Restricted	Budget Adoption	First Interim	Second Interim
Leases and Rentals	\$ 81,990	\$ 81,990	\$ 81,990
Interest	\$ 2,000	\$ 2,000	\$ 2,000
All Other Fees and Contracts: WCA Oversight/Technology/Aieres	\$ 148,192	\$ 148,192	\$ 148,192
All Other Local Revenues: MCF Grants (Pre K to 3, TSG) and Garden Program	\$ 121,942	\$ 122,163	\$ 122,163
County Office Special Ed. : SELPA	\$ 226,697	\$ 210,000	\$ 218,225
Total Revenues	\$ 580,821	\$ 564,345	\$ 572,570

Special Education Expenses	\$ 1,654,428
<u>Less: Funded Special Education</u>	<u>\$ 425,782</u>
Special Education Encroachment	\$ 1,228,646

70.5% - Total District Expenses
 22% - Special Education Encroachment
 7.5% - Funded Special Education



Special Education Program Costs, 2015-2016

- School districts throughout the state face a continuing challenge in funding the costs for serving Special Education students. SMCS D is proud of the Special Education support provided to our students, but the District is also faced with mounting increases in the difference between the federal and state governments' funding and the mandated costs for these vital student services.
- Unfortunately, the federal government has not provided the funding that was envisioned when the laws mandating programs for Special Education students were adopted.
- This shortfall in dedicated funding has led to very significant encroachment into the District's Unrestricted General Fund. Encroachment—the difference between Special Education income and expense—has forced the District into making cuts in other District programs in order to make up for the shortfall by federal and state governments. During 2015-16, it is estimated that SMCS D will contribute \$1,228,646 from the District's Unrestricted General Fund to cover the encroachment costs for Special Education.

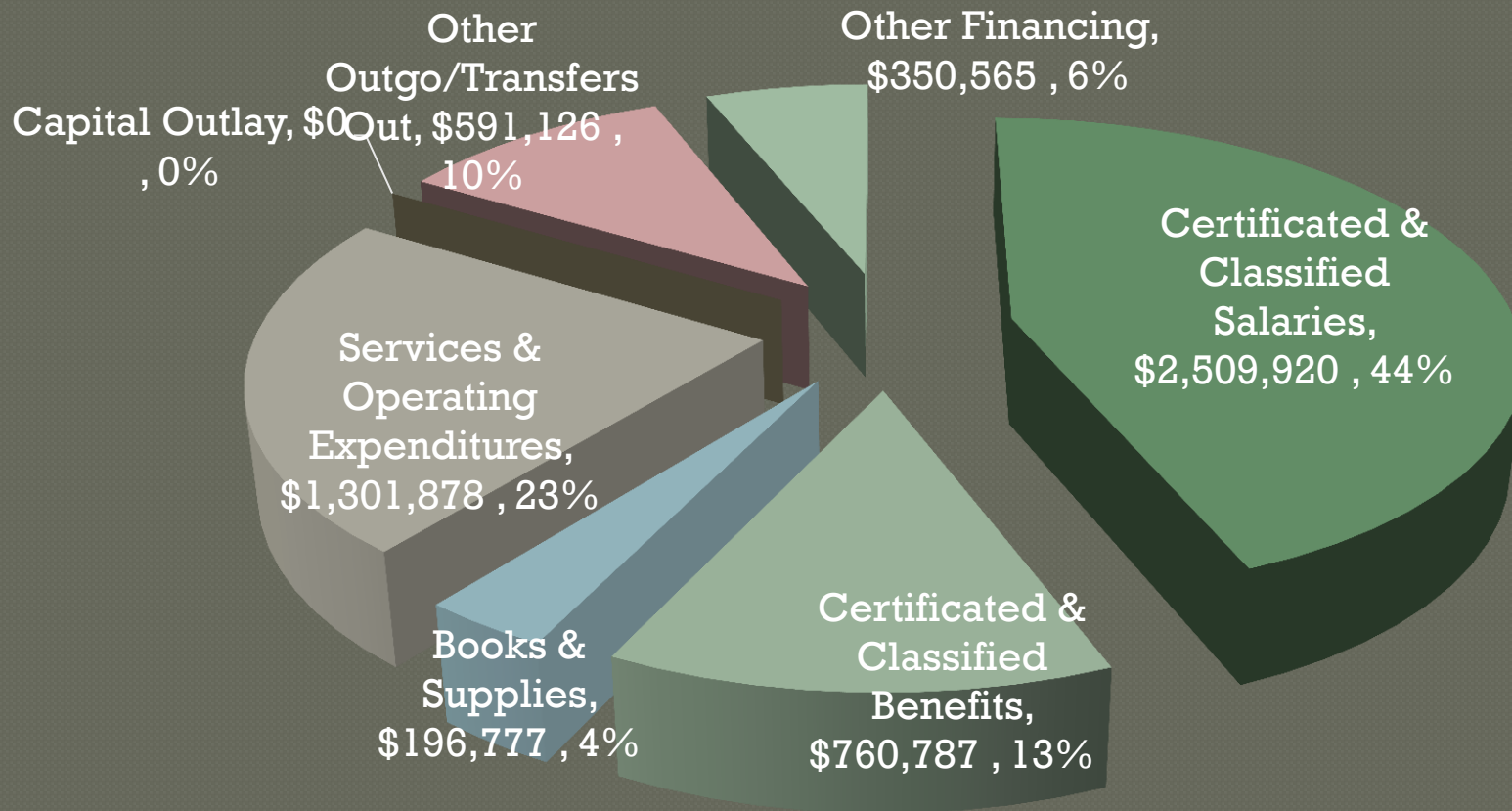
Sausalito Marin City School District

2015-2016

Total Expenditure Details

• Certificated Salaries	\$ 1,613,880
• Classified Salaries	\$ 896,040
• Employee Benefits	\$ 760,787
• Books & Supplies	\$ 196,777
• Services & Operating Expenses	\$ 1,301,878
• Utilities, Insurance, Contracts, Repairs, Special Ed.	
• Capital Outlay	\$
• Other Outgo/Transfers Out	\$ 941,691
• Transportation JPA/Debt Service/COP	
• Def. Maintenance/Cafeteria	
• Supplemental Grant	
• Total Expenditures	\$ 5,711,053

Sausalito Marin City School District Expenditures 2015-2016 (Combined restricted and unrestricted)



SAUSALIT MARIN CITY SCHOOL DISTRICT

2015-2016

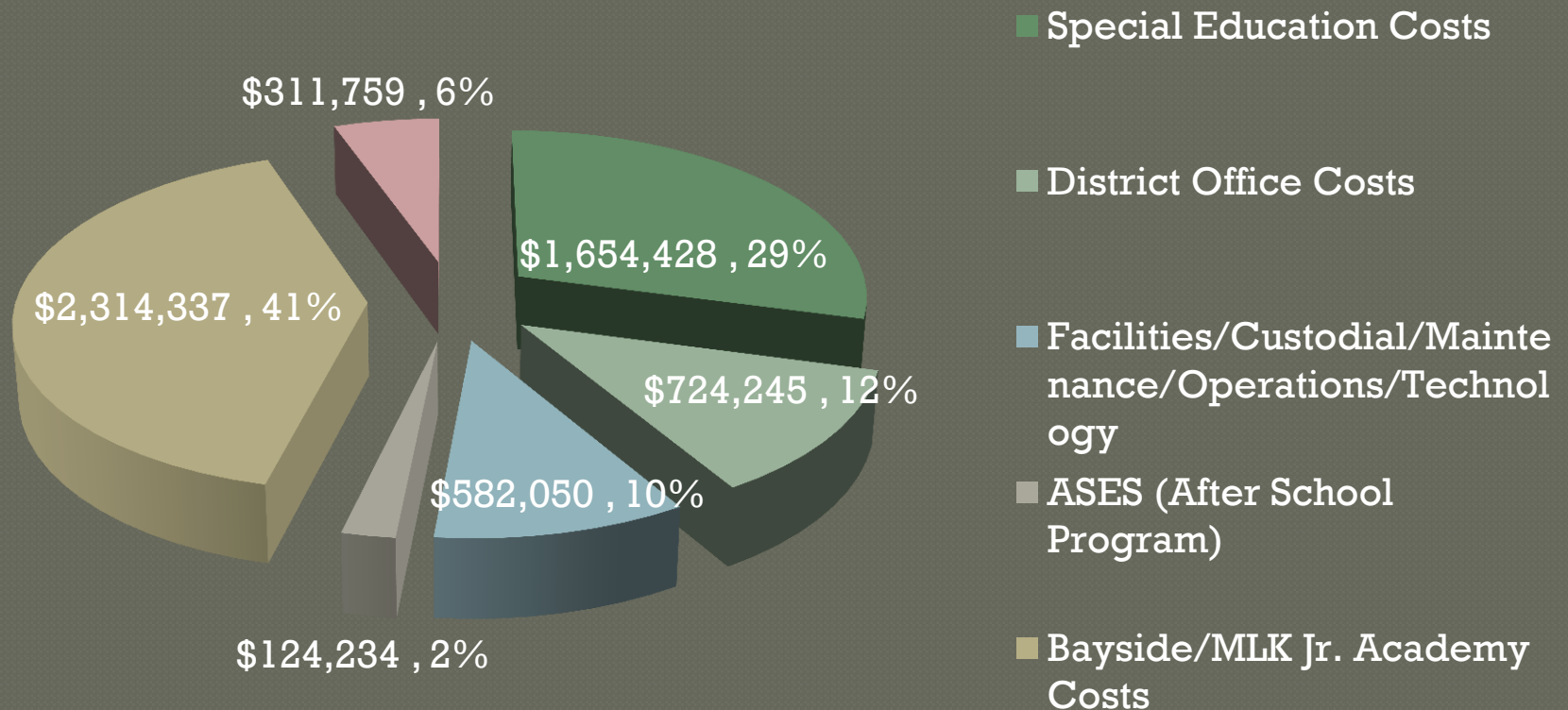
Total District Wide Expenditure Categorized

Expenditure Type: Unrestricted & Restricted	First Interim
Bayside/MLK Jr. Academy Expenditures : Salaries/Benefits/ Supplies /Operation/Cafeteria/Etc.	\$ 2,314,337
Special Education ~ District Wide Expenditures; Salary/Benefits/Supplies/NPS/NPA/Excess Cost/MPTA/Speech/Psy.	\$ 1,654,428
District Office ~ District Wide Expenditures; Salary/Benefits/Supplies/Conferences/Board/Fees/Legal/etc.	\$ 724,245
Facilities/Custodial/Maintenance/Operations/Technology; Salary/ Benefits/Supplies/Alarms/Elect./Water/Sewer/Garbage/Technology/ Repairs/Cafeteria/Insurance/etc.	\$ 582,050
Other Financing	\$ 311,759
ASES (After School Program)	\$ 124,234
Total Expenditures	\$ 5,711,053

SAUSALITO MARIN CITY SCHOOL DISTRICT

Expenditures 2015-16

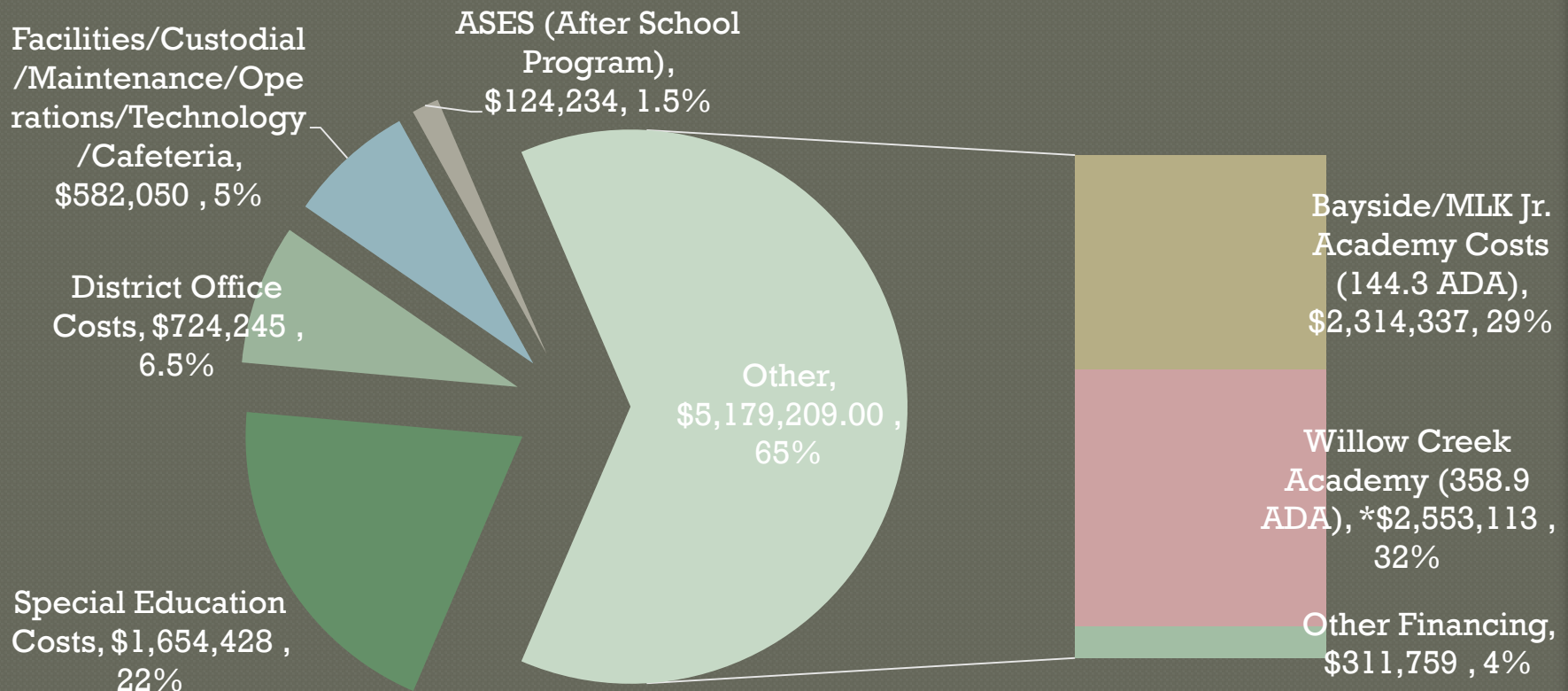
(Combined restricted and unrestricted)



SAUSALITO MARIN CITY SCHOOL DISTRICT

Expenditures 2015-16

(Combined restricted and unrestricted)



*NOTE that the WCA funds ONLY include District contributions, doesn't include categorical /grants /foundations

SAUSALITO MARIN CITY SCHOOL DISTRICT

LCFF Target Entitlement Bayside/MLK as of 2015-16

\$2,058,705 (\$14,269.81 per ADA, 144.27ADA)

Component Allocation During Phase-In

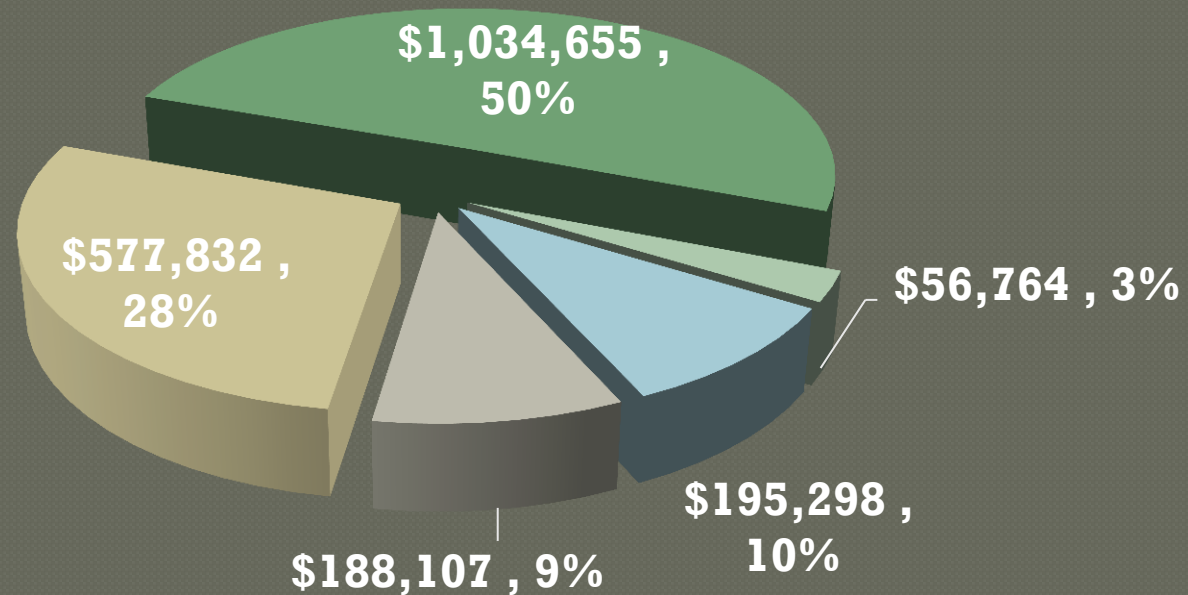
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Phase-in Funding	\$ 1,596,879	\$ 1,716,356	\$ 1,922,820	\$ 1,962,286	\$ 2,008,253	\$ 2,014,082	\$ 2,058,705

■ Base Grant /
Necessary Small
School
Grade Span
Adjustment

■ Supplemental
Grant

■ Concentration
Grant

■ Add-ons (TIIBG
&
Transportation)



SAUSALITO MARIN CITY SCHOOL DISTRICT

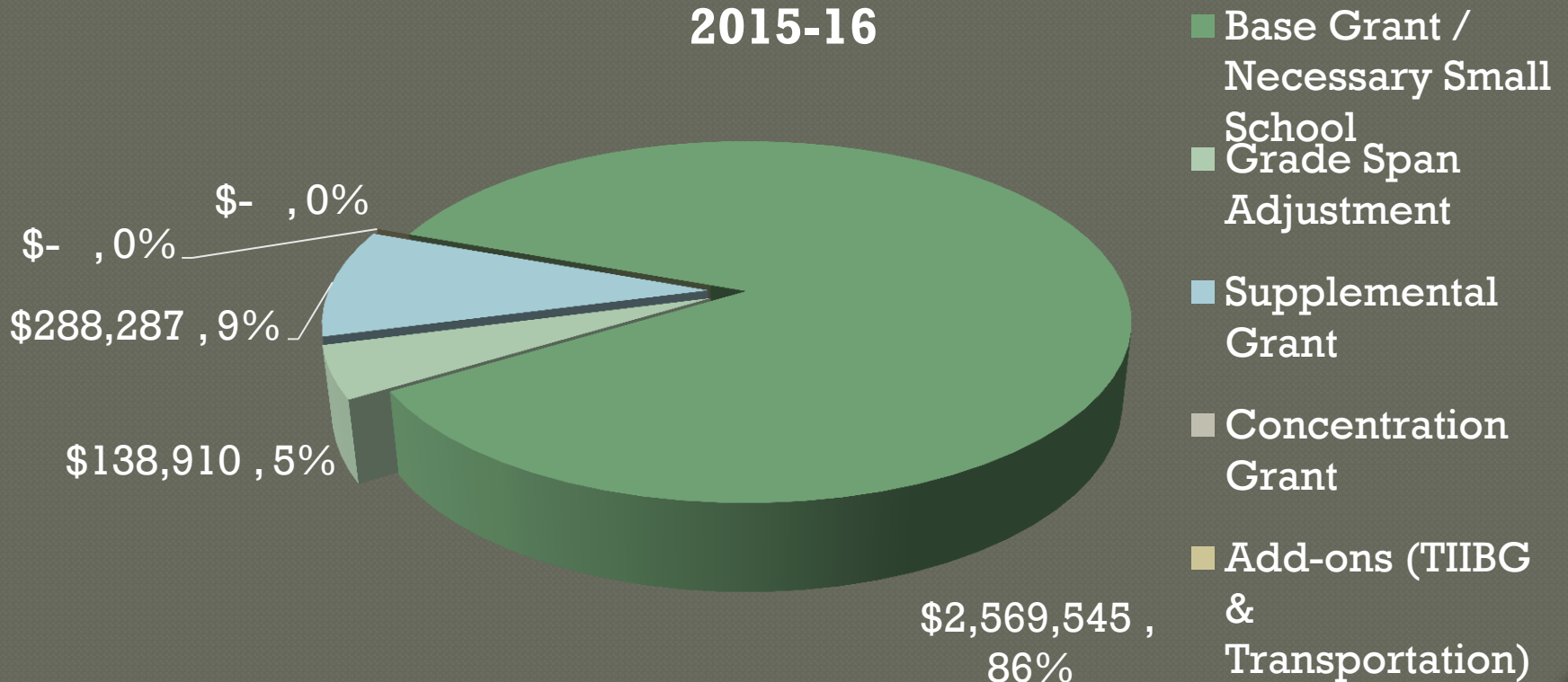
LCFF Target Entitlement WCA as of 2015-16

\$3,363,537 (\$8,895.59 per ADA, 378.10 ADA)

Ratio Allocation of Phase-in Funding

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Target less add-ons	\$ 2,623,674	\$ 2,812,348	\$ 2,996,742	\$ 3,135,975	\$ 3,196,501	\$ 3,274,242	\$ 3,363,537

2015-16



2015-2016 First Interim Revenue and Expenditure Summary

● Total Revenues	\$ 5,403,535
● Total Expenditures	\$ 5,711,053
● Net Increase (Decrease)	\$ - 307,518
● Carry-Over (add. \$)	\$ 142,397
● Change In Fund Balance	\$ - 165,119

CHALLENGES

- Shrinking revenues and increasing ADA
 - Continued Loss in Revenues= loss in revenue limit/property taxes
 - Loss of grant funding (MCF)
- Continued increase in Special Education cost
- Deferred Maintenance/District Wide Facility Needs/Technology
- Plan for Multi Year Projection; 2 years out, continue to be cautious and focus on reduction strategies, develop financial projections and contingency plans accordingly
 - Increase in Employer Contributions toward STRS & PERS

RETIREMENT GROUP	CURRENT	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Employer Contributions STRS	9.5	10.84	12.58	14.43	16.28	17.5	19.1
Employer Contributions PERS	11.771	11.84	13.04	16.6	18.2	19.9	20.4

- Build Reserves: Community Funded Districts are advised to maintain reserves much greater than the State-required minimum