

SAUSALITO MARIN CITY SCHOOL DISTRICT

2014-2015 Budget Adoption

Overview

Board Meeting

June 24, 2014

Property Tax/LCFF Sources

Total Revenues

\$4,103,149

❖	Property Tax Revenues		\$5,104,732
	❖ (4,961,169+ 107,955+ 4,582+ 31,026)		
❖	In-Lieu Transfer	(-)	\$2,010,714
❖	<hr/>		
❖	Sub-Total		\$3,073,596
❖	LCFF Principal Apportionment (+)		\$ 980,875
❖	Education Protection Acct (EPA)(+)		\$ 28,256
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❖	TOTAL LCFF SOURCES		\$4,103,149

Sausalito Marin City School District

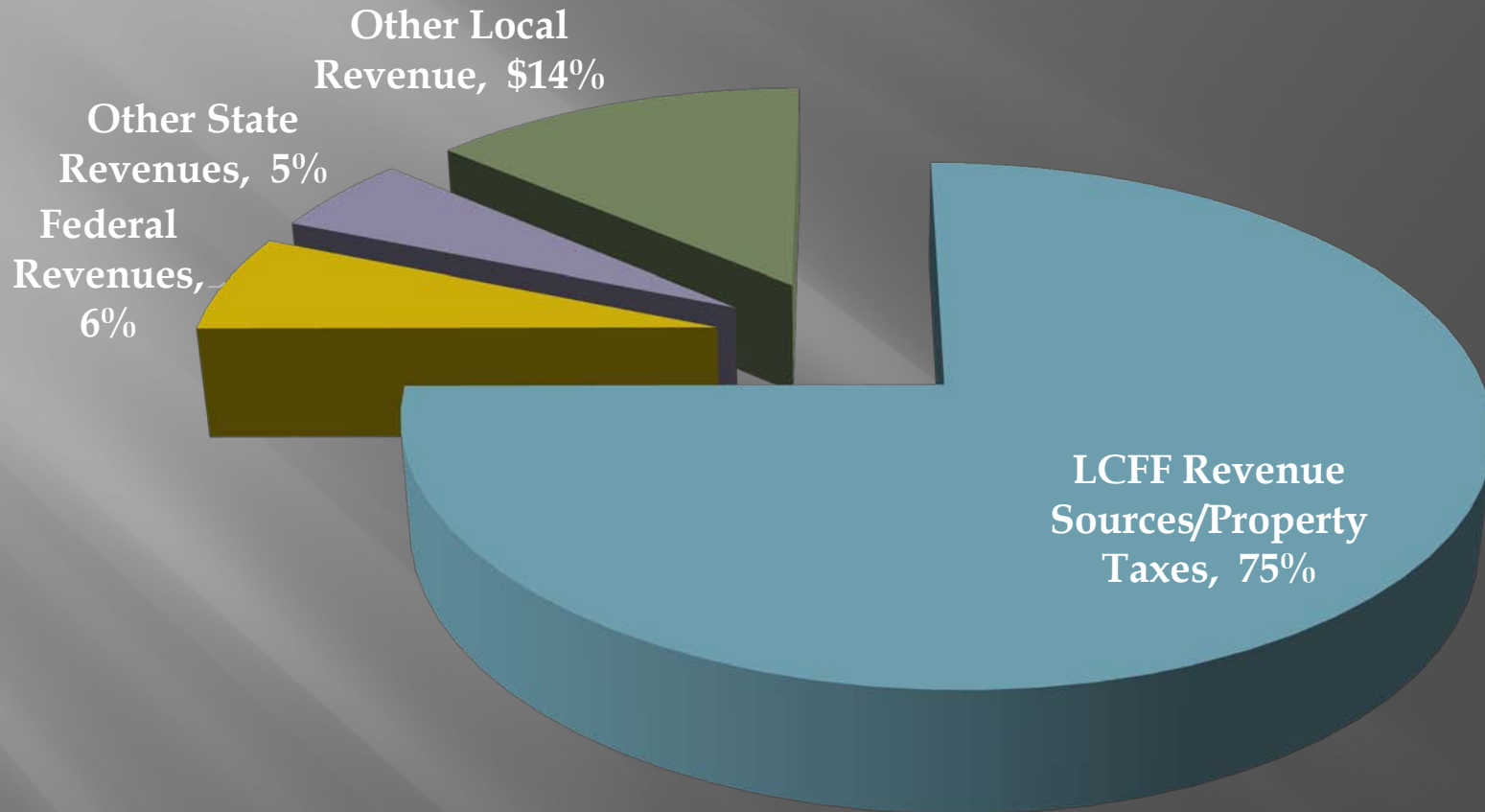
Revenue Detail

2014-2015

■ LCFF Sources/Property Tax	\$ 4,103,149
■ Federal Revenues	\$ 344,478
■ Other State Revenues	\$ 280,742
■ <u>Other Local Income</u>	<u>\$ 748,058</u>
■ Total Revenues	\$5,476,427

Note: Total district revenues have dropped by \$285,872 from previous fiscal year (2013-14); slight increase in LCFF sources by \$41,033 and Federal, by \$25,937. Decreases in Other State by \$ 27,631 and Local Income by \$325,211.

Sausalito Marin City School District Total Revenues 2014-2015





Federal Total Revenues

2014-2015

\$344,478

▣ Maintenance and Operations	\$ 14,187
▣ Special Education Entitlement	\$ 110,991
▣ NCLB (Title I; Low-Income)	\$ 193,078
▣ NCLB (Title II; Teacher Quality)	\$ 23,172
▣ NCLB (Title III; Limited English)	\$ 3,050

State Total Revenues

2014-2015

\$ 280,742

▣	Mandated Costs Reimbursements	\$ 3,457
▣	State Lottery - Instructional Materials	\$ 16,725
▣	After School Education & Safety Program	\$ 124,234
▣	California Clean Energy Jobs Act	\$ 88,788
▣	Common Core State Standards	\$ 23,138

Other Local Total Revenues

2014-2015

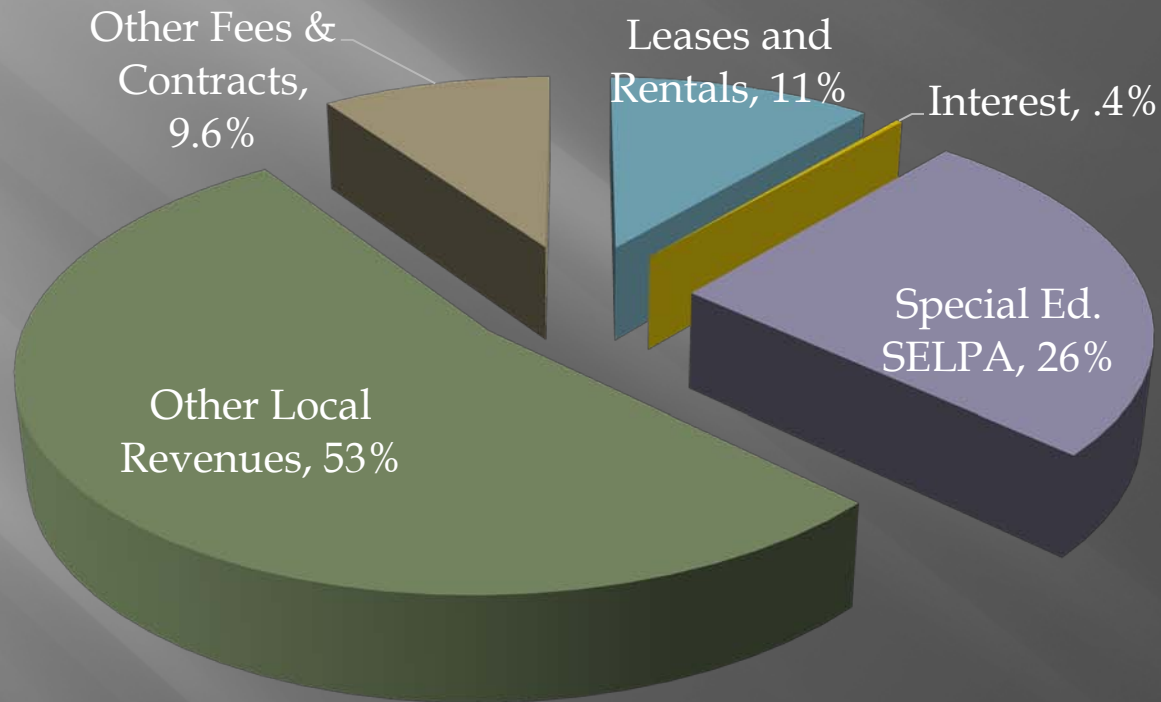
\$ 748,058

▣	Leases and Rentals	\$ 82,920
■	Ex. Robin's Nest	
▣	Interests	\$ 2,000
▣	Other Fees and Contracts	\$ 71,909
■	Ex. WCA fees	
▣	Other Local	\$ 398,737
■	MCF Grants; Pre K to 3 (\$ 116,783), TSG (\$248,320)	
■	Garden Program; \$19,000	
▣	SELPA; Special Ed. County Transfer	\$ 192,492

LOCAL REVENUE

2014-2015

\$748,058



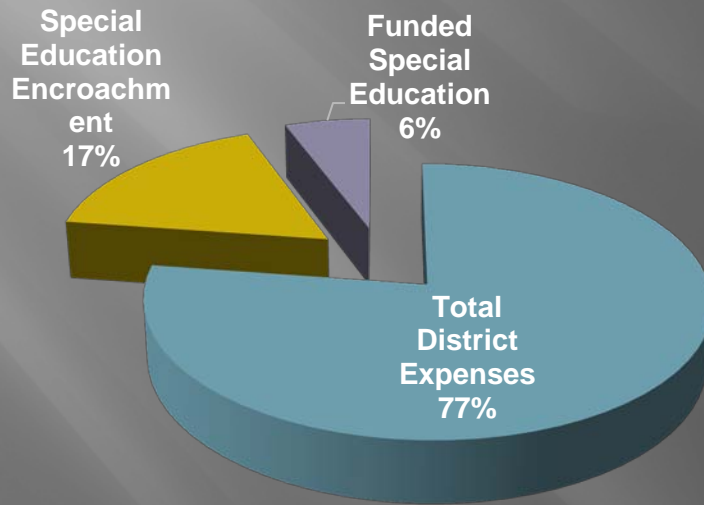
Special Education Program Costs, 2014-2015

Special Education Expenses	\$ 1,201,109
<u>Less: Funded Special Education</u>	<u>\$ 303,483</u>
Special Education Encroachment	\$ 897,626

77% - Total District Expenses

17% - Special Education Encroachment

6% - Funded Special Education



- School districts throughout the state face a continuing challenge in funding the costs for serving Special Education students. SMCS D is proud of the Special Education support provided to our students, but the District is also faced with mounting increases in the difference between the federal and state governments' funding and the mandated costs for these vital student services.
- Unfortunately, the federal government has not provided the funding that was envisioned when the laws mandating programs for Special Education students were adopted. The federal law makers committed to providing funding for 40% of the costs of Special Education, but they never been able to match more than about a 17% funding level.
- This shortfall in dedicated funding has led to very significant encroachment into the District's Unrestricted General Fund. Encroachment – the difference between Special Education income and expense – has forced the District into making cuts in other District programs in order to make up for the shortfall by federal and state governments. During 2014-15, it is estimated that SMCS D will contribute \$ 897,626 from the District's Unrestricted General Fund to cover the encroachment costs for Special Education.



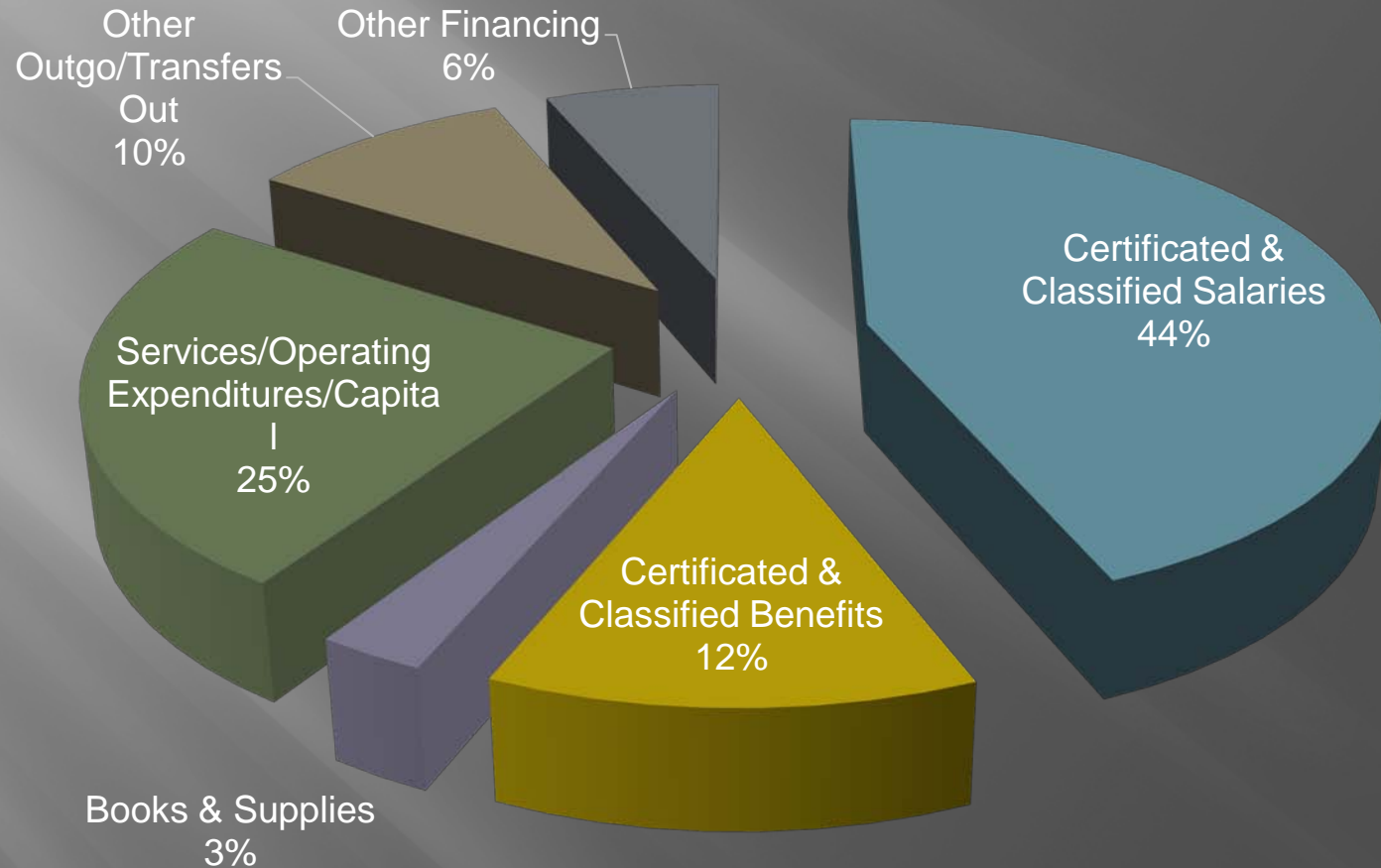
Sausalito Marin City School District 2014-2015

Total Expenditure Details

■ Certificated Salaries	\$ 1,678,193
■ Classified Salaries	\$ 811,565
■ Employee Benefits	\$ 712,047
■ Books & Supplies	\$ 160,026
■ Services & Operating Expenses	\$ 1,368,453
■ Utilities, Insurance, Contracts, Repairs, Special Ed.	
■ Capital Outlay	\$ 30,000
■ Other Outgo/Transfers Out	\$ 912,167
■ Transportation JPA/Debt Service/COP	
■ Def. Maintenance/Cafeteria	
■ Supplemental Grant	
■ Total Expenditures	\$ 5,672,451



Sausalito Marin City School District Expenditures 2014-2015 (Combined restricted and unrestricted)



2014–2015 Budget Adoption Revenue and Expenditure Summary

▣ Total Revenues	\$ 5,476,427
▣ Total Expenditures	\$ 5,672,451
▣ Net Increase (Decrease)	\$ - 196,024
▪ In Fund Balance	

CHALLENGES

- ▣ Shrinking revenues and increasing ADA
 - Continued Loss in Revenues= loss in revenue limit/property taxes
 - Loss of grant funding (MCF)
- ▣ Continued increase in Special Education cost
- ▣ Plan for Multi Year Projection; 2 years out, continue to be cautious and focus on reduction strategies, develop financial projections and contingency plans accordingly
 - Increase in Employer Contributions toward STRS & PERS

RETIREMENT GROUP	CURRENT	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Employer Contributions STRS	8.25	9.5	11.1	12.7	14.3	15.9	17.5	19.1
Employer Contributions PERS	11.442	11.7	12.6	15	16.6	18.2	19.9	20.4

- ▣ Build Reserves: Community Funded Districts are advised to maintain reserves much greater than the State-required minimum